

MICHIGAN MUNICIPAL SERVICES AUTHORITY
Executive Committee

RESOLUTION 2012-9
Adopting Investment Policy

The Executive Committee of the Michigan Municipal Services Authority resolves:

That the Executive Committee of the Michigan Municipal Services Authority (“Authority”) adopts the following as the investment policy (“Policy”) of the Authority:

(a). The Authority may deposit or invest any of its money in manner in consistent with requirements applicable to a school district under Section 1223 of the Revised School Code, 1976 PA 451, MCL 380.1223; and

(b). The Treasurer shall assure that the money of the Authority not otherwise employed in carrying out the purposes of the Authority is deposited and invested consistent with this Policy.

Secretary’s Certification:

I certify that this resolution was duly adopted by the Executive Committee of the Michigan Municipal Services Authority at a properly-noticed open meeting held with a quorum present on the 22nd day of October, 2012.

By:



James Cambridge
Authority Secretary