



Michigan Municipal Services Authority

**EXECUTIVE COMMITTEE
RESOLUTION 2015-17**

FY 2015-2016 General Appropriations Act

The Executive Committee of the Michigan Municipal Services Authority resolves:

Section 1. Title. This resolution shall be known and may be cited as the Michigan Municipal Services Authority FY 2015-2016 General Appropriations Act.

Section 2. Public Hearing. In compliance with 1963 (2nd Ex Sess) PA 43, MCL 141.411 to 141.415, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on September 14, 2015 and a public hearing on the proposed budget was held by the Executive Committee of the Michigan Municipal Services Authority ("Authority") on September 24, 2015.

Section 3. Millage Levy. The Authority is not authorized to levy taxes.

Section 4. Adoption of Budget by Activity. The Executive Committee of the Authority adopts the budget for the Authority for the fiscal year beginning on October 1, 2015 and ending on September 30, 2016 by activity. Authority officials responsible for the expenditures authorized in the budget may expend Authority funds up to, but not to exceed, the total appropriation authorized for each activity.

Section 5. Payment of Bills. All claims or bills against the Authority shall be approved by the Executive Committee of the Authority before payment by the Authority. However, the Treasurer of the Authority may pay certain claims or bills before payment is approved by the Executive Committee of the Authority to avoid late penalties, service charges, or interest. Any claims or bills paid before approval by the Executive Committee shall be reported by the Treasurer to the Executive Committee for approval at the next meeting of the Executive Committee.

Section 6. Estimated Revenues and Expenditures. Estimated total revenues and expenditures for the Authority for FY 2015-2016 are:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
General Fund	\$252,629	\$252,629
VHWM Fund	\$1,400,968	\$1,378,315
FMS Fund	\$3,008,979	\$2,878,315

General Fund Revenue

Number	Revenue Source	FY 2015-2016 Recommendation
401	Taxes	\$0
450	Licenses and Permits	\$0
501	Federal Grants	\$0
539	State Grants	\$0
580	Contribution From Local Units	\$0
600	Charges for Services	\$252,629
655	Fines and Forfeits	\$0
664	Interest and Rents	\$0
671	Other Revenue	\$0
	Total Revenue	\$252,629

General Fund Expenditures

Number	Expenditure	FY 2015-2016 Recommendation
701	Personal Services	\$190,429
726	Supplies	\$1,000
800	Other Services and Charges	\$61,200
970	Capital Outlay	\$0
990	Debt Service	\$0
999	Appropriation (Operating) Transfers (Out)	\$0
	Total Expenditures	\$252,629
	Change in Net Position	\$0
	Net position, beginning of year	\$202,442
	Net position, end of year (\$)	\$202,442

Virtual Health and Wellness Marketplace (VHWM) Revenue

Number	Revenue Source	FY 2015-2016 Recommendation
401	Taxes	\$0
450	Licenses and Permits	\$0
501	Federal Grants	\$0
539	State Grants	\$80,968
580	Contribution From Local Units	\$0
600	Charges for Services	\$1,320,000
655	Fines and Forfeits	\$0
664	Interest and Rents	\$0
671	Other Revenue	\$0
	Total Revenue	\$1,400,968

Virtual Health and Wellness Marketplace (VHWM) Expenditures

Number	Expenditure	FY 2015-2016 Recommendation
701	Personal Services	\$0
726	Supplies	\$0
800	Other Services and Charges	\$1,252,000
970	Capital Outlay	\$0
990	Debt Service	\$0
999	Appropriation (Operating) Transfers (Out)	\$126,315
	Total Expenditures	\$1,378,315
	Change in Net Position	\$22,653
	Net position, beginning of year	\$186,043
	Net position, end of year (\$)	\$208,696

Financial Management System (FMS) Fund Revenue

Number	Revenue Source	FY 2015-2016 Recommendation
401	Taxes	\$0
450	Licenses and Permits	\$0
501	Federal Grants	\$0
539	State Grants	\$145,549
580	Contribution From Local Units	\$0
600	Charges for Services	\$2,863,430
655	Fines and Forfeits	\$0
664	Interest and Rents	\$0
671	Other Revenue	\$0
	Total Revenue	\$3,008,979

Financial Management System (FMS) Fund Expenditures

Number	Expenditure	FY 2015-2016 Recommendation
701	Personal Services	\$0
726	Supplies	\$0
800	Other Services and Charges	\$2,752,000
970	Capital Outlay	\$0
990	Debt Service	\$0
999	Appropriation (Operating) Transfers (Out)	\$126,315
	Total Expenditures	\$2,878,315
	Change in Net Position	\$130,665
	Net position, beginning of year	\$189,052
	Net position, end of year (\$)	\$319,717

Section 7. Periodic Financial Reports. The Chief Administrative Officer shall provide the Executive Committee of the Authority at the meeting of the Executive Committee immediately following the end of each fiscal quarter, and at the final meeting of the Executive Committee of the fiscal year, a report of fiscal year to date revenues and expenditures compared to the budgeted amounts for the fiscal year.

Section 8. Budget Monitoring. Whenever it appears to the Chief Administrative Officer of the Authority that the actual and probable revenues in any fund of the Authority will less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the Chief Administrative Officer shall present recommendations to the Executive Committee to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. The recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 9. Adoption. Motion made by_____. Seconded by _____ to adopt this resolution as the general appropriations act for the Authority for the fiscal year ending September 30, 2016. Upon a roll call vote, the following members of the Executive Committee voted yes:_____. The following noted no:_____.

Secretary's Certification:

I certify that this resolution was duly adopted by the Executive Committee of the Michigan Municipal Services Authority at a properly-noticed open meeting held with a quorum present on September 24, 2015.

By: James Cambridge
Authority Secretary 