



Michigan Municipal Services Authority

**EXECUTIVE COMMITTEE
RESOLUTION 2019-09**

FY 2019-2020 General Appropriations Act

The Executive Committee of the Michigan Municipal Services Authority resolves:

Section 1. Title. This resolution shall be known and may be cited as the Michigan Municipal Services Authority FY 2019-2020 General Appropriations Act.

Section 2. Public Hearing. In compliance with 1963 (2nd Ex Sess) PA 43, MCL 141.411 to 141.415, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on July 19, 2019 and a public hearing on the proposed budget was held by the Executive Committee of the Michigan Municipal Services Authority ("Authority") on August 8, 2019.

Section 3. Millage Levy. The Authority is not authorized to levy taxes.

Section 4. Adoption of Budget by Activity. The Executive Committee of the Authority adopts the budget for the Authority for the fiscal year beginning on October 1, 2019 and ending on September 30, 2020 by activity. Authority officials responsible for the expenditures authorized in the budget may expend Authority funds up to, but not to exceed, the total appropriation authorized for each activity.

Section 5. Payment of Bills. All claims or bills against the Authority shall be approved by the Executive Committee of the Authority before payment by the Authority. However, the Treasurer of the Authority may pay certain claims or bills before payment is approved by the Executive Committee of the Authority to avoid late penalties, service charges, or interest. Any claims or bills paid before approval by the Executive Committee shall be reported by the Treasurer to the Executive Committee for approval at the next meeting of the Executive Committee.

Section 6. Estimated Revenues and Expenditures. Estimated total revenues and expenditures for the Authority for FY 2019-2020 are:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
General Fund	\$150,000	\$279,841
FMS Fund	\$1,889,620	\$1,766,698

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All Funds

	Year Ending 09/30/14	Year Ending 09/30/15	Year Ending 09/30/16	Year Ending 09/30/17	Year Ending 09/30/18	Year Ending 09/30/19	Year Ending 09/30/19	Year Ending 09/30/19	Year Ending 09/30/20
	END BALANCE	END BALANCE	END BALANCE	END BALANCE	END BALANCE	ORIGINAL BUDGET	AMENDEDMENT	RECOMMENDATION	
TOTAL REVENUES	\$ 2,196,995	\$ 3,311,528	\$ 3,929,622	\$ 5,094,654	\$ 2,569,250	\$ 2,039,620	\$ 2,039,620	\$ 2,039,620	\$ 2,039,620
TOTAL EXPENDITURES	\$ 2,003,988	\$ 3,074,541	\$ 3,830,419	\$ 5,310,627	\$ 2,694,553	\$ 2,023,698	\$ 2,046,539	\$ 2,046,539	\$ 2,046,539
OPERATING INCOME (LOSS)	\$ 193,007	\$ 236,987	\$ 99,203	\$ (215,973)	\$ (125,303)	\$ 15,922	\$ (6,919)	\$ (6,919)	\$ (6,919)
CHANGE IN NET POSITION	\$ 193,007	\$ 236,987	\$ 99,203	\$ (215,973)	\$ (125,303)	\$ 15,922	\$ (6,919)	\$ (6,919)	\$ (6,919)
BEGINNING NET POSITION	\$ 9,435	\$ 202,442	\$ 439,429	\$ 538,632	\$ 371,515	\$ 246,212	\$ 246,212	\$ 246,212	\$ 239,293
ENDING NET POSITION	\$ 202,442	\$ 439,429	\$ 538,632	\$ 322,659	\$ 246,212	\$ 262,134	\$ 239,293	\$ 239,293	\$ 232,374

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General Fund

	Year Ending 09/30/17	Year Ending 09/30/18	Year Ending 09/30/19	Year Ending 09/30/19	Year Ending 09/30/20
	END BALANCE	END BALANCE	ORIGINAL BUDGET	AMENDEDMENT	RECOMMENDATION
Contract Revenue	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
TOTAL REVENUES	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Personal Services					
Legal	\$	\$	\$ 200,000	\$ 200,000	\$ 200,000
Accounting	\$	\$	\$ 18,000	\$ 18,000	\$ 18,000
Audit	\$	\$	\$ 16,000	\$ 16,000	\$ 16,000
Bank Service Charges	\$	\$	\$ 11,000	\$ 11,000	\$ 11,000
HR and Benefits Consulting	\$	\$	\$ 2,000	\$ 2,500	\$ 2,500
Insurance	\$	\$	\$ -	\$ 16,000	\$ 16,000
Professional Development	\$	\$	\$ 2,000	\$ 2,781	\$ 2,781
Miscellaneous	\$	\$	\$ -	\$ 1,560	\$ 1,560
TOTAL EXPENDITURES	\$ 234,449	\$ 271,550	\$ 257,000	\$ 279,841	\$ 279,841
OPERATING INCOME (LOSS)	\$ (234,449)	\$ (121,550)	\$ (107,000)	\$ (129,841)	\$ (129,841)
TRANSFERS					
Transfers in	\$ 240,072	\$ 140,157	\$ 122,922	\$ 122,922	\$ 122,922
Transfers out	\$ -	\$ (143,910)	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ 5,623	\$ (125,303)	\$ 15,922	\$ (6,919)	\$ (6,919)

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VHWM Fund

	Year Ending 09/30/17	Year Ending 09/30/18	Year Ending 09/30/19	Year Ending 09/30/19	Year Ending 09/30/20
	END BALANCE	END BALANCE	ORIGINAL BUDGET	AMENDEDMENT	RECOMMENDATION
Contract Revenue	\$ 731,224	\$ 57,225	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 731,224	\$ 57,225	\$ -	\$ -	\$ -
Professional and Contractual Services	\$ 869,594	\$ 201,135	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 869,594	\$ 201,135	\$ -	\$ -	\$ -
OPERATING INCOME (LOSS)	\$ (138,370)	\$ (143,910)	\$ -	\$ -	\$ -
TRANSFERS					
Transfers in	\$ -	\$ 143,910	\$ -	\$ -	\$ -
Transfers out	\$ (120,036)	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ (258,406)	\$ -	\$ -	\$ -	\$ -

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FMS Fund

	Year Ending 09/30/17	Year Ending 09/30/18	Year Ending 09/30/19	Year Ending 09/30/19	Year Ending 09/30/19	Year Ending 09/30/20
	END BALANCE	END BALANCE	ORIGINAL BUDGET	AMENDEDMENT	RECOMMENDATION	RECOMMENDATION
Contract Revenue	\$ 4,363,430	\$ 2,362,025	\$ 1,889,620	\$ 1,889,620	\$ 1,889,620	\$ 1,889,620
TOTAL REVENUES	\$ 4,363,430	\$ 2,362,025	\$ 1,889,620	\$ 1,889,620	\$ 1,889,620	\$ 1,889,620
Professional and Contractual Services	\$ 4,206,584	\$ 2,221,868	\$ 1,766,698	\$ 1,766,698	\$ 1,766,698	\$ 1,766,698
TOTAL EXPENDITURES	\$ 4,206,584	\$ 2,221,868	\$ 1,766,698	\$ 1,766,698	\$ 1,766,698	\$ 1,766,698
OPERATING INCOME (LOSS)	\$ 156,846	\$ 140,157	\$ 122,922	\$ 122,922	\$ 122,922	\$ 122,922
TRANSFERS						
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ (120,036)	\$ (140,157)	\$ (122,922)	\$ (122,922)	\$ (122,922)	\$ (122,922)
CHANGE IN NET POSITION	\$ 36,810	\$ -	\$ -	\$ -	\$ -	\$ -

Section 7. Periodic Financial Reports. The Chief Administrative Officer shall provide the Executive Committee of the Authority at the meeting of the Executive Committee immediately following the end of each fiscal quarter, and at the final meeting of the Executive Committee of the fiscal year, a report of fiscal year to date revenues and expenditures compared to the budgeted amounts for the fiscal year.

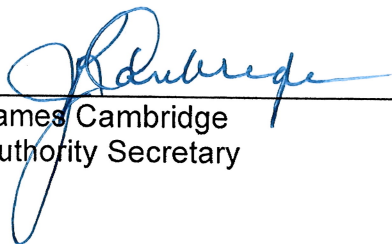
Section 8. Budget Monitoring. Whenever it appears to the Chief Administrative Officer of the Authority that the actual and probable revenues in any fund of the Authority will be less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the Chief Administrative Officer shall present recommendations to the Executive Committee to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. The recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 9. Adoption. Motion made by _____ Seconded by _____ to adopt this resolution as the general appropriations act for the Authority for the fiscal year ending September 30, 2020. Upon a roll call vote, the following members of the Executive Committee voted yes: _____ The following noted no: _____.

Secretary's Certification:

I certify that this resolution was duly adopted by the Executive Committee of the Michigan Municipal Services Authority at a properly-noticed open meeting held with a quorum present on August 8, 2019.

By:



James Cambridge
Authority Secretary