

Michigan Municipal Services Authority

Resolution 2023-05
 Fiscal Year 2023 Budget Amendment 2
 September 2023

Fund: General Fund

Recommended Amendment

Revenues

Total net proposed amendment to revenues = \$6,000

Account Number	Account Name	Amended Budget	Recommended Budget	Proposed Amendment Change
671000 [1]	Contract Revenue	\$166,000	\$172,000	6,000
	Total Revenues			<u>\$6,000</u>

Expenditures

Total net proposed amendment to expenditures = \$3,505

Account Number	Account Name	Amended Budget	Recommended Budget	Proposed Amendment Change
701000 [2]	Personal Services	\$57,740	\$59,625	\$1,885
715000 [3]	Social Security & Medicare	4,380	4,600	220
801000 [4]	Professional and Contractual Services	93,600	95,000	1,400
	Total Expenditures			<u>\$3,505</u>

Transfers

Total net proposed amendment to transfers = \$17,019

Account Number	Account Name	Amended Budget	Recommended Budget	Proposed Amendment Change
699273 [5]	Interfund Transfer In-FMS	\$72,500	\$89,519	\$17,019
	Total Revenues			<u>\$17,019</u>

Tickmark Legend

- [1] Increase to reflect actual revenue from Lincoln Institute and MEDC webinar.
- [2] Increase to reflect actual payroll and payroll fees.
- [3] Increase to reflect actual social security & Medicare fees.
- [4] Increase to reflect actual professional and contractual services fees.
- [5] Increase to reflect estimated revenues transferred when closing out FMS fund at year end.

Fund: Financial Management System Fund

Recommended Amendment

Revenues

Total net proposed amendment to revenues = \$259,362

Account Number	Account Name	Amended Budget	Recommended Budget	Proposed Amendment Change
671000 [6]	Contract Revenue	\$1,109,000	\$1,368,362	\$259,362
	Total Revenues			<u>\$259,362</u>

Expenditures

Total net proposed amendment to expenditures = \$242,343

Account Number	Account Name	Amended Budget	Recommended Budget	Proposed Amendment Change
801000 [7]	Professional and Contractual Services	\$1,036,500	\$1,278,843	\$242,343
	Total Expenditures			<u>\$242,343</u>

Transfers

Total net proposed amendment to transfers = \$17,019

Account Number	Account Name	Amended Budget	Recommended Budget	Proposed Amendment Change
995101 [8]	Transfer Out – GF	\$72,500	\$89,519	\$17,019
	Total Revenues			<u>\$17,019</u>

Tickmark Legend

[6] Increase to reflect Kent County participating in FY23.

[7] Increase to reflect Kent County participating in FY23.

[8] Increase to reflect estimated revenues transferred when closing out FMS fund at year-end.